## AND MINING STOCKS = FINANCIAL AND COMMERCIA

pportant

+ Government Purchases 100,000 +

D ROCK N OUNCE

PMENTS.

UAL.

SHAREHOLDERS MEET. loard of Directors Elected, Who Will Organize Today.

CHANGES IN T. & B. COMPANY. Management of Sampling Plants Be-

pens to Light Business and

The week on the mining stock exchange memed yesterday with the sale of 52,225 shares of stock, the selling value of which was \$8,311.27. Prices during the forenoon ruled at about the closing quotations of Saturday, but during the afternoon nearly all the active participants went down a peg or two. The standard went down a peg or two.

Bid. Asked. Bid. Asked.

ì	Carisa	.10%	.15%	.14	.142.	
*	Con. Mer	1.12	1.12%	1.12	1.12%	
g:	Daly J Daly-W	1.90	2.25		2.25	
n	Daly-J.	8.50	8,87%	8.50	N.20	
e i	Daly-W	28.00	39,15	38.50	39.00	
n	Dex. Con	.0114	.02%	.01	.02	
	E. & B. B		.90		.90	
Ĺ	Galena		.05		.06	
0.	Dex. Con	3.25	4.00	3.30	4.00	
tt	Horn Sil.			.60		
	Ingot	.02	.025/2	.0234	19236	
E.	Low. Mam May Day	.45	49-	.40	.45	
9	May Day	.0834	.08%	.0816	.08%	
(B)	Mammoth	.95	1.05	. 95	1.02	
is ed is er	Mammoth Nor. L Ontario		.00%	:00%	(80%)	
6	Ontario		5.25		5.25	
2	Electrics	0453.2	- 368		743	
20 10 10	Roc. Home		.60			
2	Sacram	.2714	27%	.27	27%	
S	Sil Shield	.100,	CH -	.105.	.1116	
	Sil Shield So. Swan Star Con Swansea Utah Uncle S	.07%	12	-07	.11	
	Star Con	.35%	3634		.34%	
- 4	Swansea	.32%	. 10	4303	.40	
. 1	Utah	60	. 69	.61	.65%	
0	Uncle S	,23%	.24	.235%	.23%	
-	Butler-L Calif		.14%	Transport !	.1436	
160	Calif.		.10	.0414	.10	
7	Continue	40		313		
,	Dalton	1,18399				
	Emerald					
8	Golden E	COMP.	10.4			
	Joe B.	.01%	.0114	.0114	.0116	
+	La Reine				.0346	
	Little C	*****		.0214	.68	
	Manhattan	(00%)	.001.6	.0014		
0.	Martha W	-,0214	(1255	.02		
	New York	.18	9944	.2014	.21%	
y s	B & A	.02	021	.02	. 0216	
	Tetro	- 29	39	28	25/0/6	
e	Golden E. Joe B. La Reise Little C. Manhattan Martha W. New York R. & A. Victor C.	.10		.10	15	

Forenoon Sales. S TONOPAH REPORT. on Mercur, 300@\$1.1252; 200@\$1.12. Total 500 shares.
May Day, 2,000@8%c, buyer 60; 1,525@84c; 1,000@7%c. Total, 4,525 shares.
Northern Light, 8,000@1%c.
Sacramento, 1,500@274c,
Silver Shield, 1,500@11c; 3,000@10%c. Total, 4,500 shares.
Star Con., 100@26c; 500@36c, buyer 39. Total, 600 shares.
Uncle Sam, 3,200@24c. Was Promised-Merely sthods of Treatment.

Open Board.

100 Ajax at 10½c. 300 Ajax at 10½c. 15.000 Joe Bowers at 1½c. 200 Keystone at 20c. 500 New York at 21½c. Shares sold. 39.125. Selling value, 35.266.10.

arisa, 500@14%c; 1,000@14%c. Total, 1,5 showing he treatport was summond support upthe Toah, Nev.,

shares.

Star Com., 1,100@\$1.12.

May Day, 100@\$1.2.

May Day, 100@\$1.2.

Star Com., 500@\$1.6.

buyer 30; 200@34c. Tototal, 1.400 shares.

Lincle Sam., 500@23%c. 500@23%c. Total,
1.000 shares.

Butler-Liberal, 335-314%c; 125-314%c. Total, 500 shares. Yankee, 700943c; 100943%c. Total, 800 shares. Ounces at 601/6c.

Washington, Oct. 12.—The director of the mint today purchased 100,000 oct. of silver for account of Philipses at an average of 601/8 the statement of the sta

Open Board. 100 Con. Mercur at \$1.12\(\frac{1}{2}\).
100 Natioriver at \$1.20.
100 Silver Shield at Ilc.
100 Star at 34\(\frac{1}{2}\)c.
100 Star at 34\(\frac{1}{2}\)c.

Utah Stocks in Boston. (Special to The Herald.)

New York Mining Stocks. San Francisco Mining Stocks.

San Francisco Mining Stocks.

Andes ... 20 Hale & Nor.
Beleher ... 16 Mexican ...
Best & Belcher ... 12 Occidental Con.
Bullion ... (S Ophir Caledonia ... 21 Overman ...
Challenge Con ... 30 Potosi ...
Chollar ... 22 Savage ...
Confidence ... 78 Sierra Nevada ...
Con ... & V ... 1.50 Silver Hill ...
Con ... Imperial ... 92 Union Con.
Crowa Pcint ... 18 Utah Con.
Gould & Curry ... 29 Yellow Jacket ... New Company Files Articles.

The Gold Securities company, an organing the Gold Development company of the having of late been very thock. It was last quoted in the \$5,000,000 corporation recently launched to operate properties in the Marysvale, Gold Mountain and other districts of Utah, the \$5,000,000 corporation recently launched to operate properties in the Marysvale, Gold Mountain and other districts of Utah, filed articles yesterday, It is capitalized at the nominal sum of \$25,000,000 corporation recently launched to operate properties in the Marysvale, Gold Mountain and other districts of Utah, the \$5,000,000 corporation recently launched to operate properties in the Marysvale, Gold Mountain and other districts of Utah, the \$5,000,000 corporation recently launched to operate properties in the Marysvale, Gold Mountain and other districts of Utah, the \$5,000,000 corporation recently launched to operate properties in the Marysvale, Gold Mountain and other districts of Utah, the \$5,000,000 corporation recently launched to operate properties in the Marysvale, Gold Mountain and other dissemble to the actus stage reached in the dispute between Russia and Janan.

The prevailing state of mind over the market has its greatest effect upon the United States Steel stocks, and both touched new low records today, the component story. The big development company has been organized under the laws of Wyoming and within the next few days everything will be in readiness for getting department running from 2 to 12 points is too long to recapitulate. A number of finactive railroad stocks also suffered severely. Retained and Janan.

The brevailing state of mind over the market has its greatest effect upon the United States Steel stocks, and both touched new low records today, the component story. The big development company has been organized under the laws of Wyoming at 12½ and the preferred at 51½.

The bonds were somewhat better suported. The bist of losses in the industrial department running from 2 to 12 points is too long to recapitulate. A number of finactive railroad stocks also suffer

. Mining Notes. Silver shot up to 59%c per ounce yester-

her game being too big to "monkey" ith.

Star Con. was knocked from 36c to 34c, note Sam from 24c to 23%c. Yankee Condidated from 43c to 41½c and a number others at about the same ratio.

Con. Mercur. May Day, Sacramento and the or two others held their own fairly less of the condition of the Kennebec company, scheduled for vesterday mond until this afternoon.

The Pioneer sampler yesterday remoted the receipt of two cars of ore from Tintic. three from Alta and one from Newada.

r own fairly the following assessment, as shown by the declinquent list.

Afternoon.

Bid. (Asked, 1995) All (1995) All (

properties are located, vesterday morning.

The recent assessment on May Day becomes delinquent today. Since Saturday morning Secretary Weeks has taken in about \$2,500 and it looks as though the delinquent list would be a very small one.

The shareholders of the Tonopah & Sait Lake Mining company met in annual session yesterday afternoon, but the business before it was not concluded and an adjournment was taken until this dafternoon at 4 o'clock.

Manager Sam McIntyre came in from

Utah State Board of Dental Examiners will meet for the examination of candidates for certificates of registration Saturday, Oct. 17, at Cullen Hotel.

H. W. DAVIS, Secretary, McCornick Block

M. & St. I......
Mo. Pac.
M. K. & T....
Preferred ....
N. & W.
Preferred ....
N. & W.
Preferred ....
Preferred ....
N. & W.
Preferred ....
Preferred ....
N. & W.
Pac.
N. & W.
Preferred ....
N. & W.

McCornick Block. LOS ANGELES EXCURSIONS

Oct. 9 to 18 Inclusive,

Oct. 9 to 18 Inclusive,

Via Oregon Sacrt Line. Roand trip from Salt Lake via Ogden, both ways. \$44.50. Going via Ogden and returning via Portland, or vice versa, \$53. Equally low rates from their Short Line points. Final limit, Nov. 30.

Ask your grocer for Vienna Model bread. "It's the best."

Expert dentistry very moderate in price. Investigate. Dr. Kirkwood, 59 E. 3d So. Phone 1569-X.

Ask your grocer for Vienna Model bread. "It's the best."

Ask your grocer for Vienna Model bread. "It's the best."

Ask your grocer for Vienna Model bread. "It's the best."

Preferred Wabash. Preferred was a characteristic control of the bread. "It's the best."

SLAUGHTER OF

United States Steel Makes New Low Record.

WHOLE LIST IS HARD HIT

HOPELESS FAILURE OF PROMO-TION DEALS.

New York, Oct. 12.-The stock market spent a bad half cay up to noon, but during the latter part of the day a little better suirit shows. dent that the disfavor caused by the developments last week in the United States Shippuilding receivership case is

States Shippuilding receivership case is still an active force in the market. Industrial sucks were sold at violent declines without apparent discrimination, its as they were bought during the period of prosperity in the stock promotion in the prosent sellers of these securities. however, received their first enlightenment from the shippuilding muddle of the processes employed in the promotion underwriting and flotation of industrial stocks during the last few years, Over-capitalization, over-valuation of constituent companies and market manupulation by managers for inside pools have been flagrantly in evidence and have been persistently pointed out from the outset.

Now, it is evident that the speculative public is paying exaggerated importance to every suggestion in this direction, while it seems a warrantable presumption with the investing class is in a state of disrust which turns them from all consideration of the industrial stocks. Promotion deals which have been held upon a state of partial consummation, with the hope of later compelition, are now regarded as hopeless failures, adding to the pane of sacrifice of other securities to protect them. The throwing out of collateral for loans of some of the securities in disfavor is another cause for their sacrifice in the market at wide decilines, and the prevailing ease of the money market and the growing conficience in its continuance do not avail to overcome the repugnance to this collateral for loans. The early stock market sacrifice in the market at wide decilines, and the prevailing on account of the actual stage reached in the dispute between Russia and Janan.

dewrithing will be in readiness for getting down to business. The securities company has been organized to facilitate business, as the men in it are the agents of the development company.

Mining Deeds Filed.

Provo. Oct. 12—Mining deeds from the following grantees to the Dutchman Mining company have been filed with the county recorder: W. Holden of Cleveland, O., for the Holden mine No. I, located in American Fork canyon; W. G. Andrews of Cleveland, O. for the Andrews of Cleveland, O. for

Oats—No. 2, 36½@37½; No. 3 white, 37½

@89.

Rye—No. 2, 54½.

Barley—Good feeding, 43@45; fair to choice malting, 59@58.

Flax Seed—No. 1, 94½; No. 1 northwestern, 1.02.

Timothy Seed—Prime, 2.35@2.80.

Mess Pork—Per bbl. 11.12½@12.25.

Lard—Per 190 bbs. 6.75.

Short Ribs—Sides (loose), 7.75@8.00.

Shoulders—Dry salted (boxed), 5.50@6.75.

Sides—Short clear (boxed), 5.12½@8.25.

Whisky—Basis of high wines, 1.24.

Clover—Contract grade, 10.88@11.00. LIVESTOCK MARKETS.

Stock Quotations. 

Open. | High. | Low. | Close

Open. | High. | Low. | Close.

Open. | High. | Low.

Flour-Steady. Wheat-No. 3, 80@821/2; No. 2 red, 80@ 81½. Corn—No. 2, 445a; No. 2 yellow. 46%@47. Oats—No. 2, 36½@37½; No. 3 white, 37½

Mess Pork-Per barrel;

Lard-Per 100 lbs:

Denver, Colo., Oct. 12.—Cattle—Receipts, 1,000. Market strong to higher. Beef steers, 3.00@3.75; cows, 2.00@3.00; feeders and stockers, 2.00@3.75; bulls, 1.50@2.50. Hogs—Receipts, 100. Market higher. Light peckers, 5.70@5.75; mixed and heavy, 5.65@5.70.

Sheen—Receipts, 2.600. Market steady. Good tat muttons, 3.00@4.00; lambs, 4.00@4.50.

New York, Oct. 12.—Coffee—Spot Rio steady; No. 7 invoice, %. Coffee futures closed at a net decline of 5 to 10 pc ints. Sales, 519,000 bags, including November, 4.8064.95; December, 5.6565.10; January, 5.1965.25; March, 5.3065.40; May, 5.5065.50

Sugar-Raw firm Metal Market. New York, Oct. 12.—The tin marke as weak, being depressed by libera

tures. Locally copper was dull. Lake and electrolytic are quoted at 13.00@13.25 and casting at 12.87½.

Lead was unchanged locally at 4.50, but London reported a decline of 1s 3d to £11. here at 5.00.

Iron closed at 50s in Glasgow and at 43s 7146 in Middlesbore. In New York iron was quiet; No. 1 foundry northern is quoted at 15.09717.09; No. 2 foundry northern, 15.00015.09; No. 1 foundry southern and No. 1 foundry southern soft, 15.00015.59.

Money, Silver and Finance. New York, Oct. 12—Close: Money on can steady at 2021; per cent; closing bid. 2½; offered, 2½.

Time money easy; sixty days, 4½.04%; per cent; ninety days, 5 per cent; six months, 5 per cent.

Prime mercantile paper, 69.6½ per cent.

New York. Oct. 12.—Butter-Receipts, 6,390 packages; firm; creamery, 16@21; state dairy, 15@19.
Eggs-Receipts, 8,200 packages; steady; western, 17@25.

Chicago, Oct. 12.—On the produce exchange today the butter market was steady; creameries, 125,617; dairies, 14,618.

Treasury Statement. Washington, Oct. 12.—Today's treasur statement shows: Available cash ba ance, \$227,688,154; gold, \$105,138,259. Pacific Coast Grain.

Sar Francisco, Oct. 12.—Wheat—Weak-er; December, 1.395g. Barley—Firmer; December, 1.13. Royal bread is wholesome, clean and pure. Our bakery is conducted strictly sanitary and is the best equipped west

of Chicago. No human hands to knead the dough. All done by machinery. The label with the crown on every loaf. "Ask your grocer for it."

THE MINE AND SMELTER SUPPLY CO.

35 to 37 E. First South. Wilfley Concentrating Tables.

Durkee Electric Drills. Machinery and Mining Supplies of All Kinds.

Are Now Open All Day Saturday.

WARREN C. BOGUE. Local Manager.

ried in stock.

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Audits of Books and Accounts. Systems of Bookkeeping or Costs, Financial Examinations, Etc.

THE

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Elias A. Smith. Cashler.

James Sharp, John R. Barnes, John C.

Cutler, David Eccles. A. W. Carlson,
George Romney, John R. Winder, Reed
Smoot, E. R. Eldredge, W. F. James.

Four per cent interest paid on savings
deposits.

L. S. HILLS, President.
MOSES THATCHER, Vise President.
H. S. YOUNG, Cashier.
E. S. HILLS, Assistant Cashier. U. S. DEPOSITORY.

Deseret National Bank Salt Lake City, Utah.

CAPITAL ..... \$500,000 SURPLUS ..... \$250,000

Safety Deposit Boxes for Rent

Capital Fully Paid, \$200,000 WALKER BROTHERS. BANKERS,

SALT LAKE CITY, UTAH, officers and directors:

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L. H. FARNSWORTH. Cashier.
O. HOWARD. Assistant Cashier.
JOHN H. WALKER, Ass't Cashier.
H. G. M'MILLAN.
W. MONTAGUE FERRY. Transact a General Banking Business

Safe Deposit Boxes for Rent.

COMMERCIAL NATIONAL BANK Capita! paid in. \$200,000 General Banking in All Is Branches.
Directors—J. B. Cosgriff, John J. Daily,
O. J. Salisbury, Moylan C. Fox, J. M.
Cocgriff, W. P. Noole, George M. Downey,
John Donnellan, A. F. Holden.

THE STATEBANK

OF UTAH,

Corner Main and South Temple Streets, Salt Lake City. JOSEPH F. SMITH, President, WILLIAM B. PRESTON, Vice President, CHARLES S. BURTON, Cashier, HENRY T. M'EWAN, Asst. Cashier, GENERAL BANKING BUSINESS

J. OBERNDORFER, Treasurer, Rooms Nos. 7 and 8 Walker Bank build-ing, Main and Second South streets, Salt

Notice to Water Users.

Call For Special Stockholders' Meet-

First publication, Jct. 2d; last, Nov.

ing.
NOTICE IS HEREBY GIVEN THAT A NOTICE IS HEREBY GIVEN THAT A special meeting of the stockholders of the May Day Mining & Milling company, a corporation of Utah, is hereby called by its president to be held at the office of said company. No. 429 D. F. Walker building. Salt Lake City, Utah, on Oct. 24 at 2 o'clock D. m. for the purpose of removing from the office of director of said company E. W. Duncan, because of his permanent removal from this state; and J. A. Hunt, whose resignation is on file with the secretary of this company, and who refuses to act as a director, and of electing their successors, and for the tonsideration and determination of any Defore said meeting.

J. A. CUNNINGHAM, President.
Oct. 8, 1903.

Salt Lake City, Utah, Oct.
Notice is hereby given that
erry, by his agent, H. S. Joseph
stoffice address is Salt Lake
ah, has made application in
the with the requirements of the of the Session Laws of the
uppropriate five First publication, Oct. 2d; last, Nov.

Fairbanks, Morse & Co.

ENGINES,

HOISTS.

PUMPS,

BOILERS.

Thirty-eight gasoline Hoisting Plants of our make installed in Utah, Idaho and Nevada the past year.

Railroad and Contractors' Supplies. Fairbanks' Standard Scales. A full line of ore cars, buckets, sheaves, wire rope, fans, blow-

ers and everything pertaining to mining equipment constantly car-

GRATON & KNIGHT LEATHER BELTING, CARTON STITCHED BELTING, FAIRBANKS' ASBESTOS DISC VALVES, WAREHOUSE TRUCKS, BARRETT JACKS.

We are also agents for Sturtevant Rolls and Crushers, Write for Circulars and Prices.

ENGINES. HOISTS.

PUMPING PLANTS

J. E. GALIGHER, Manager.

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> CABINET, OLD SARATOGA, AND R. & L. STANDARD-These are business builders for us and health builders for you. They are carried in every good saloon in the intermountain country. We are the sole agents,

> > RIEGER & LINDLEY. "The Whiskey Merchants."

Notice of Assessment.

MAY DAY MINING & MILLINGcompany. Principal place of business,
Sait Lake City, Utah. Notice is hereby
given that at a Special meeting of the directors, held on the 12th day of September, 1903, an assessment of 2 cents per
share, being assessment No. 3, was levied
upon the capital stock of the corporation, payable on or before the 13th day of
October, 1903, to C, H. Weeks, secretary,
at the office of the company, rooms 413
and 420, D, F, Walker block, Sait Lake
City, Utah. Any stock upon which this
assessment, may remain uppaid on the
13th day of October, 1903, will be delinquent and advertised for sale at public
auction, and unless payment is made before will be sold on Monday, Nov. 2, 1903,
at 2 o'clock p. m. to pay the delinquent
assessment, together with the cost of advertising and sale.

C. H. WEEKS, Secretary.

First publication Sept. 13, 1903.

secretary's office, to hay the definition assessment thereon, together with the costs of advertising and expense of sale By order of the board of directors.

J. M. BURT, Secretary.
303 Dooly block, Salt Lake City, Utah.

The Union Pacific Land Company. Annual Meeting.

THE ANNUAL MEETING OF THE stockholders of the Union Pacific Land company will be held at the office of the company in Salt Lake City, Utah, on Tuesday, October 13, 1903, at 11 o'clock a, m. for the election of six directors o' the company and for the transaction of such other business as may legally come before the meeting.